

Press Release

Fischer Panda Germany acquires Fischer Panda Generators LLC USA

Paderborn / November 10th, 2022 - Fischer Panda GmbH a leading independent manufacturer of professional mobile energy systems and the well-known Fischer Panda Generators announces the completion of the acquisition of its longtime distributor and licensee Fischer Panda Generators LLC which is based in Florida, United States of America. Effective date of closing was 31st of October.

Fischer Panda Generators was founded in 1995. The company became licensee of Fischer Panda Germany. With a team of 37 employees Fischer Panda Generators is serving customers directly but is also maintaining a network of 250 dealers in their market.

Almost one year after the long-term midcap investor SüdBG became a major shareholder of Fischer Panda GmbH, the company now executes this transaction as part of their strategic market development and growth initiative, in full alignment with the shareholder of Fischer Panda Generators LLC.

Tony Rushton, Managing Director of Fischer Panda Generators LLC said:

This transaction secures the position of Fisher Panda in the US market and it also allows for a quicker response to specific needs of our customers and capture market opportunities which are so far untouched. Together with the German team we will stay committed to provide the best possible service and support to our customers.

Sven Soetebier, Chief Executive Officer of Fischer Panda GmbH and successor of Hans-Joachim Herbermann in his role as managing director of Fischer Panda GmbH said:

The acquisition of Fischer Panda Generators is a significant step for Fischer Panda, extending to a solid company basis in the US which is one of the most important markets to us with great growth opportunities for all our business segments. Following our strategic roadmap we will step by step strengthen and extend our partner network to best possible support our customers and to leverage individual competences related to material supply and production and synergies regarding our future product portfolio.

Stephan Backes, Managing Director and shareholder of Fischer Panda GmbH said:

The business of Fischer Panda Generators is highly complementary to our core capabilities in the Marine and Vehicle market, with a leading position in professional highly compact power generator solutions for mobile applications. We are delighted to intensify the collaboration with the Fischer Panda Generators team to realize the exciting growth opportunities that this transaction will create.



About Fischer Panda GmbH, Germany

Fischer Panda GmbH, based in Paderborn/Germany is a worldwide known manufacturer of mobile diesel generators, hybrid electric systems and electric drive systems for mobile marine and vehicle applications.

With a core team of 140 employees and a well-established global partner network Fischer Panda supplies energy systems from a single source with unique performance features, providing solutions to ensure that customers have mobile power - around the clock just like at home - wherever you are.

Fischer Panda products make use of advanced technologies ensuring an eco-friendly energy supply to meet all customers' requirements.

Fischer Panda generators are the ideal choice for both leisure and professional boating. Unrivalled for reliability and durability making them the factory choice for customers all over the world.

Building on a remarkable product innovation capability Fischer Panda is also manufacturing electric mobility solutions for yachts and commercial vessels with a unique application experience of more than 20 years.

Fischer Panda works with partners in more than 80 countries forming a platform with worldwide over 500 technicians serving the global customer base.